

## WEST MIDLANDS ITA PENSION FUND ACCOUNTS FOR THE HALF-YEAR ENDING 30 SEPTEMBER 2015

## Fund Account

2014/15 £000		Q1-2 2015/16 £000
	<b>Contributions &amp; Benefits</b>	
(10,125)	Contributions Receivable	(5,008)
(4)	Transfers In	-
(1,991)	Other Income	(471)
<b>(12,120)</b>	<b>Total Contributions and Other Income</b>	<b>(5,479)</b>
28,364	Benefits Payable	14,500
34	Payments To and On Account of Leavers	94
4	Other Payments	5
194	Administration Expenses	98
<b>28,596</b>	<b>Total Benefits and Other Expenditure</b>	<b>14,697</b>
	<b>Returns on Investments</b>	
(17,267)	Investment Income	(8,507)
(24,113)	Profits and Losses on Disposal of Investments and Changes in Value of Investments	13,380
(18,900)	Increase/Decrease in Value of Bulk Annuity Insurance Buy-In	-
678	Investment Management Expenses	386
<b>(59,602)</b>	<b>Net Return on Investments</b>	<b>5,259</b>
<b>(43,126)</b>	<b>Net (Increase)/Decrease in the Fund During the Period</b>	<b>14,477</b>
<b>431,760</b>	<b>Net Assets of the Fund at the Beginning of the Period</b>	<b>474,886</b>
<b>474,886</b>	<b>Net Assets of the Fund at the End of the Period</b>	<b>460,409</b>

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## Net Assets Statement

31 March 2015		30 September 2015
£m		£m
	<b>Investment Assets (at Market Value)</b>	
211,418	Investment Assets	196,986
263,720	Bulk Annuity Insurance Buy-In	263,720
1,027	Current Assets	1,348
(1,279)	Current Liabilities	(1,645)
<b>474,886</b>	<b>Net Assets of the Fund at the End of the Period</b>	<b>460,409</b>